February 26, 2018

Representative Mike Sanders Room 205

Proposed Committee Substitute for House Bill No. 3329 RBH No. 9740

Proposed Committee Substitute for House Bill No. 3329 amends OPLAAA definition of fiscal retirement bill to exclude any actuarial liability created by volunteer firefighters who authorized to perform volunteer services after commencing retirement benefits, effective 10/01/2018.

Proposed Committee Substitute for House Bill No. 3329 allows volunteer firefighters to perform volunteer firefighter duties after commencing retirement benefits, effective 11/01/2018.

Proposed Committee Substitute for House Bill No. 3329 is a non fiscal retirement bill as defined by Oklahoma Pension Legislation Actuarial Analysis Act as amended.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA